



Date: 29.05.2023

To,
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai 400 001

Scrip Code: 973506

Sub: Disclosures of reasons for delay in submission of Financial Results for the year ended 31st March, 2023 under Regulation 52 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Ref: ISIN - INE0J9208015

Security Name: Listed, 0%, Unsecured, Redeemable, rated Non- Convertible Debentures

Dear Sir/Madam,

We write that as per Regulation 52 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended vide SEBI Notification dated 7th September, 2021, the financial results of the Company for the year ended 31st March 2023 is required to be submitted within the prescribed period.

Further, as per SEBI Circular dated 29th July, 2022, the reasons for non-submission/delayed submission of the financial results within the prescribed timelines Regulation 52 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 are to be disclosed to the Stock Exchange within one working day of the due date of submission of the financial results.

In this context we mention that vide our intimation dated 22nd December, 2022 to BSE it was indicated that the Company had filed 'Scheme of Amalgamation' ('Scheme') with M/s MSP Metaliks Limited ('MSPL') as per the provisions of Sections 230 and 232 of Companies Act 2013 read with Companies (Compromises, Arrangements and Amalgamations) Rules, 2016 before Hon'ble National Company Law Tribunal ("NCLT"), Kolkata wherein our Company being the Transferee Company and later being the Transferor Company.

The Scheme is in the final stage of approval & reserved for the final hearing before Hon'ble NCLT, Kolkata. Post sanction of the Scheme, the same shall be effective from Appointed Date (i.e. 01 October, 2022). The Scheme will have **material impact on the financial statements** of the Company for year ended 31st March, 2023.

For true and fair financial presentation of the Annual Audited financial statements to its Investors & other stakeholders, the Board of Directors of the Company after discussing with privately placed listed Non-Convertible Debentures (NCDs) holders has decided to prepare & public annual financial statements for the year ended 31 March, 2023 after incorporating impact of the proposed Scheme after sanction of the said Scheme from Hon'ble NCLT, Kolkata.



ORISSA METALIKS PRIVATE LIMITED

CIN: U27109WB2006WPTC111146

www.orissametaliks.com

+91-33-2243 8517-20 +91-33-2243 8517 sc_ompl@orissametaliks.com

In view of the above, the Board meeting of the Company convened on 30th May 2023 as informed to BSE vide letter dated 26th May, 2023 uploaded in BSE website, has been postponed.

Accordingly, we would like to furnish the reasons for delay in publishing of the Financial Results for the year ended 31st March, 2023 are as under:

1. The Scheme of Amalgamation of the Company with M/s MSP Metaliks Ltd as per the provisions of the Companies Act, 2013 read with Companies (Compromises, Arrangements and Amalgamations) Rules, 2016 pending before Hon'ble NCLT, Kolkata. The said scheme which will be (effective from 1st October, 2022) is in final stage of approval. The Scheme will have material impact in the financial results of the Company for the financial year 2022-23.
2. Meeting of the Board of Directors convened on 30th May 2023 has been postponed.

In view of the above facts and circumstances, the submission of the financial results for the year ended 31st March 2023, will be delayed beyond the prescribed timeline. However, the Company will put in place all its efforts to complete the same and submit at the earliest.

We shall be grateful if you kindly take note of the above.

Thanking You,

Yours Sincerely,

For Orissa Metaliks Private Limited

For ORISSA METALIKS PRIVATE LIMITED

Preeti Lakhmani

Preeti Lakhmani Company Secretary

(Company Secretary & Compliance Officer)

Membership No. F8923