

February 13, 2024

**BSE Limited**  
**Phiroze Jeejeebhoy Towers**  
**Dalal Street,**  
**Mumbai 400 001**

**Scrip Code: 973506**

**Sub: Submission of Un-audited Financial Results for the quarter ended December 31, 2023 under Regulation 52 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Pursuant to Regulation 52 and other applicable Regulations, if any, of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 ("Listing Regulations"), we hereby inform that the Board of Directors of the Company at its Meeting held on February 13, 2024, inter alia, considered and approved the Un-audited Financial Results of the Company for the quarter ended December 31, 2023.

Accordingly, please find enclosed the Un-audited Financial Results for the quarter ended December 31, 2023, along with the Limited Review Report issued by the Statutory Auditors and the disclosures in compliance with Regulation 52(1) and 52 (4) and other Regulations of the SEBI Listing Regulations.

The meeting concluded at 4:00 p.m.

Kindly take the above information on your records.

Thanking You,

Yours Sincerely,

**For Orissa Metaliks Private Limited**

For ORISSA METALIKS PRIVATE LIMITED

*Preeti Lakhmani*

*Company Secretary*

**Preeti Lakhmani**  
**(Company Secretary & Compliance Officer)**  
**Membership No. F8923**





**LIMITED REVIEW REPORT ON UNAUDITED STANDALONE FINANCIAL RESULTS OF M/S ORISSA METALIKS PRIVATE LIMITED FOR THE QUARTER ENDED 31<sup>ST</sup> DECEMBER 2023 UNDER REGULATION 52 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATION 2015.**

TO

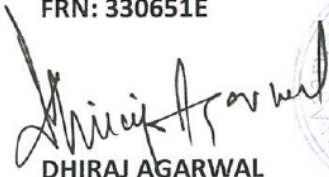
THE BOARD OF DIRECTORS OF M/s. ORISSA METALIKS PRIVATE LIMITED

1. We have reviewed the accompanying statement of unaudited standalone financial results of **ORISSA METALIKS PRIVATE LIMITED ("Company")** for the Quarter ended **31<sup>ST</sup> DECEMBER 2023 ("the Statement")**.
2. This statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("IND AS 34"), prescribed under sec 133 of the Companies Act 2013, and other accounting principles generally accepted in India and in compliance with Regulation 52 of the SEBI (Listing Obligations and Disclosures Requirement) Regulations 2015 ("Listing Regulations). Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **AGARWAL P D & ASSOCIATES**

Chartered Accountants

FRN: 330651E

  
DHIRAJ AGARWAL

Partner

M No. 061432

UDIN: 24061432BKFEVH9939

Place: Kolkata

Date: 13.02.2024



**ORISSA METALIKS PRIVATE LIMITED**

Regd Office: 1, Garstin Place, Orbit House, 3rd Floor, RoomNo.- 3B, Kolkata- 700 001, India

CIN: U27109WB2006PTC111146

**UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DEC, 2023**

(Rs. in Crores unless otherwise mentioned)

INCOME	Quarter Ended 31 st Dec, 2023 (Unaudited)	Quarter ended 30th Sep, 2023 (Unaudited)	Quarter Ended 31 st Dec, 2022 (Unaudited)	Nine Month Ended 31 st Dec, 2023 (Unaudited)	Nine Month Ended 31 st Dec, 2022 (Unaudited)	For the Year ended 31st March, 2023 (Audited)
I Revenue from Operations	3,321.37	3,002.86	2,492.53	9,077.53	7,856.20	10,878.31
II Other Income	25.98	13.87	3.08	58.88	28.23	39.55
<b>III Total Income</b>	<b>3,347.35</b>	<b>3,016.73</b>	<b>2,495.61</b>	<b>9,136.41</b>	<b>7,884.43</b>	<b>10,917.86</b>
<b>IV EXPENSES</b>						
Cost of Materials Consumed	1,987.72	1,609.39	1,378.35	5,222.98	4,309.88	5,860.59
Purchases of Stock-in-Trade	879.81	652.60	565.10	2,141.02	1,970.62	2,746.27
Changes in Inventories of Finished Goods, Stock-In-Trade and Work-in-Progress	(227.98)	(102.10)	45.59	(332.37)	183.26	210.91
Employee Benefits Expense	31.90	30.76	20.62	91.68	58.17	83.32
Finance Costs	21.86	20.33	37.09	59.96	95.45	127.80
Depreciation and Amortisation Expense	49.63	49.74	43.80	146.90	112.51	144.09
Other Expenses	354.57	242.31	109.78	745.34	552.82	762.51
<b>Total Expenses</b>	<b>3,097.51</b>	<b>2,503.03</b>	<b>2,200.33</b>	<b>8,075.51</b>	<b>7,282.71</b>	<b>9,935.49</b>
<b>V Profit before Tax (III - IV)</b>	<b>249.84</b>	<b>513.70</b>	<b>295.28</b>	<b>1,060.90</b>	<b>601.72</b>	<b>982.37</b>
<b>VI Tax Expense:</b>						
Current Tax	-	-	(69.69)	-	-	-
Income Tax for Earlier Years	-	-	(12.34)	-	(12.34)	(11.96)
Deferred Tax	64.53	67.62	(312.87)	201.73	(308.83)	(209.22)
<b>VII Profit for the year (V - VI)</b>	<b>185.31</b>	<b>446.08</b>	<b>690.18</b>	<b>859.17</b>	<b>922.89</b>	<b>1,203.55</b>
<b>VIII Other Comprehensive Income</b>						
A (i) Items that will not be re-classified to profit or loss	(0.07)	(0.08)	0.30	(0.22)	0.91	126.04
(ii) Income tax relating to these items that will not be re-classified to profit or loss	0.02	0.02	(0.08)	0.06	(0.23)	0.07
Total Other Comprehensive Income for the Year (Net of Tax)	(0.05)	(0.06)	0.22	(0.16)	0.68	126.11
<b>IX Total Comprehensive Income for the year (VII + VIII)</b>	<b>185.26</b>	<b>446.02</b>	<b>690.40</b>	<b>859.01</b>	<b>923.57</b>	<b>1,329.66</b>
<b>X Earnings Per Share</b>						
Nominal Value of Shares (Rs.)	10	10	10.00	10	10	10.00
Basic Earnings Per Share	105.92	254.97	394.50	491.09	527.51	687.93
Diluted Earnings Per Share	76.32	183.71	284.23	353.83	380.07	495.65
Paid up Share Capital (Face value Rs. 10/- each)	764.07	764.07	764.07	764.07	764.07	764.07
Other Equity excluding Revaluation Reserve	6,142.46	5,957.20	4,877.36	6,142.46	4,877.36	5,283.45

1.The Company has Unsecured Non Convertible Debentures aggregating Rs.100 Crores as at 31st December, 2023.

2. Information as required by Regulation 52(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been made to the stock exchanges - Annexure 1.

3. Figures for the previous periods have been regrouped/ rearranged, wherever necessary.

4. The above results were taken on record by the Board of Directors of the Company at its meeting held on 13th February, 2024. The above results have been reviewed by the Statutory Auditors of the Company.

Place : Kolkata  
Date : 13th February 2024



For and on behalf of board of directors

*Sraban Munian*

*Bapi Samanta*

Sraban Munian  
Director  
DIN:07755045

Bapi Samanta  
Director  
DIN:08327709



**ORISSA METALIKS PRIVATE LIMITED**  
 Regd Office: 1, Garstin Place, Orbit House, 3rd Floor, RoomNo.- 3B, Kolkata- 700 001, India  
 CIN: U27109WB2006PTC111146

Annexure I

Additional disclosures as per Clause 52(4) of Security and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015:

(Rs. in crores unless otherwise mentioned)

Sr. No.	Particulars	Basis	Quarter Ended 31 st Dec, 2023	Quarter ended 30th Sep, 2023	Quarter Ended 31 st Dec, 2022	Nine Month Ended 31 st Dec, 2023	Nine Month Ended 31 st Dec, 2022	For the Year ended 31st March, 2023
1	Debt-Equity Ratio	(Long Term Borrowings+Current maturity of Long Term Borrowings) / Equity (Excluding Revaluation Surplus and Capital Reserve)	0.11	0.09	0.02	0.11	0.02	0.10
2	Debt Service Coverage Ratio	(Profit before Depreciation, Interest,Tax and Exceptional Items) / Total Debt Service (Finance Cost +Repayment of Long Term Borrowings)	14.7	28.71	10.14	21.14	8.48	9.81
3	Interest Service Coverage Ratio	(Profit before Depreciation, Interest,Tax and Exceptional Items) / Finance Cost	14.7	28.71	10.14	21.14	8.48	9.81
4	Outstanding redeemable preference shares (Quantity and value)		500 (50,00,00,000)	500 (50,00,00,000)	Since the Company Does not have Outstanding Redeemable preference shares, this clause is not applicable	500 (50,00,00,000)	Since the Company Does not have Outstanding Redeemable preference shares, this clause is not applicable	500 (50,00,00,000)
5	Debenture Redemption Reserve		20.00	20.00	10.00	20.00	10.00	20.00
6	Security Premium		40.41	40.41	40.41	40.41	40.41	40.41
7	Net Worth		6,906.53	6721.27	5,641.43	6,906.53	5,641.43	6,047.52
8	Net Profit After Tax		185.31	446.08	690.18	859.17	922.89	1,203.55
9	Basic Earning Per Share		105.92	254.97	394.50	491.09	527.51	687.93
10	Diluted Earning Per Share		76.32	183.71	284.23	353.83	380.07	495.65
11	Current Ratio	Current Assets / Current Liabilities (Exc. Borrowings)	2.83	2.74	3.43	2.83	3.43	2.75
12	Long Term Debt to Working Capital Ratio	Long Term Debt / Working Capital (CA-CL exc. Curr Borrowings)	0.35	0.36	0.06	0.35	0.06	0.41
13	Bad Debts to Account Receivable Ratio (In %)	Bad Debt / Account Receivable	0%	0%	0%	0%	0%	0%
14	Current Liability Ratio (In %)	Current Liabilities (Exc. Current Borrowings) / Total Liabilities	40.29%	42.09%	29.84%	40.29%	29.84%	39.10%
15	Total Debts to Total Assets(In %)	(Short Term Debt + Long Term Debt) / Total Assets	17.34%	14.96%	20.99%	17.34%	20.99%	16.09%
16	Debtors Turnover (In times)- Annualised	Revenue from Operations/ Average Account Receivable. {(Op. Deb + Cls. Deb)/2}	125.48	155.69	84.76	171.47	66.79	114.96
17	Inventory Turnover (In times)-Annualised	Revenue from Operations/ Avenrage Inventory {(Op. Inv + Cls. Inv)/2}	9.45	10.71	9.53	12.91	7.51	10.17
18	Operating Margin (%)	Profit before Depreciation, Interest,Tax and Exceptional Items excluding Other Income /Revenue from Operations	8.89%	18.98%	14.97%	13.32%	9.95%	11.17%
19	Net Profit Mairgin (%)	Net Profit (PAT) / Revenue from Operations	5.58%	14.86%	27.69%	9.46%	11.75%	11.06%
20	Assets Coverage Ratio on Secured Non Convertible Debentures (In times)	Total Assets pledged for secured NCD/Outstanding Balance of secured NCD	NA	NA	NA	NA	NA	NA

For and on behalf of board of directors

*Sraban Munian*      *Bapi Samanta*

Place : Kolkata  
 Date : 13th February 2024

Sraban Munian  
 Director  
 DIN:07755045

Bapi Samanta  
 Director  
 DIN:08327709





## CERTIFICATE

As per the information's received and explanation given and as seen from the records of **M/S ORISSA METALIKS PRIVATE LIMITED (CIN: U27109WB2006PTC111146)** ("Company") is a private limited company having its registered office at 1, Garstin Place, Orbit House, 3rd Floor, Room no 3B, Kolkata 700001, We **AGARWAL PD & ASSOCIATES**, Chartered Accountants do hereby certify that in terms of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and other applicable Circular and Guidelines the Asset Coverage ratio for Listed NCDs. The Company vide its Board Resolution dated 30 September 2021 has allotted the listed debt securities ("Listed NCDs").

ISIN	Nature	Amount (INR in Crs)
INE0J9208015	Unsecured, Rated, Listed, Redeemable Non-Convertible Debentures	100

### **Management's Responsibility**

The accompanying Statement, including the creation and maintenance of all accounting and other records supporting its contents, is solely the responsibility of the Management of the Company.

The Company's Management is also responsible respect to the preparation of the Financial Statements that give a true and fair view of the financial position, financial performance including other comprehensive income, the statement of changes in Equity and Cash Flow Statement in accordance with the IND AS and other accounting principles generally accepted in India.

### **Our Responsibility**

It is our responsibility to certify the Statement based on our examination of the matters in the Statement with reference to the books of account and other records of the Company as 31<sup>st</sup> December 2023 which limited review has been carried out by us.

We conducted our examination of the Statement in accordance with the Guidance Note on Reports or Certificates for Special Purposes issued by the Institute of Chartered Accountants of India. The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the Institute of Chartered Accountants of India.



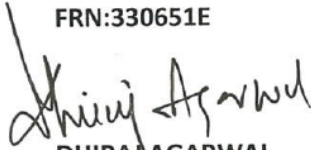
## Opinion

On the basis of documents and records produced before us by the management of the Company and explanation provide by management of the Company to us, we hereby certify in terms of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and other applicable Circular and Guidelines the Asset Coverage ratio for Listed NCDs as follows:

Particulars		Amount (INR in Crore)
Net assets of the Company available for unsecured lenders (Property Plant & Equipment (excluding intangible assets & prepaid expenses) + Investments + Cash & Bank Balances + other current / noncurrent assets excluding deferred tax assets (-) Total assets available for secured lenders/creditors on pari-passu / exclusive charge basis under the above heads (-) unsecured current / noncurrent liabilities (-) interest accrued / payable on unsecured borrowings	(A)	8409.72
Total Borrowings (unsecured)	(B)	1567.11
• Term Loan		-
• Non Convertible Debentures		100.00
• CC / OD Limits		48.44
• Non Convertible Non Cumulative Preference Shares		500.00
• Other Borrowings		894.87
• IND-AS adjustments for effective interest rate on unsecured borrowings		23.80
Asset Coverage Ratio (100% or higher as per the terms of Offer document / Information Memorandum / Debenture Trust Deed )	(A/B)	5.37

This Certificate is issued at the request of the Company for submission to Debenture Trustee and Stock Exchange.

For AGARWAL P D & ASSOCIATES  
Chartered Accountants  
FRN:330651E



**DHIRAJ AGARWAL**  
Partner  
M No. 061432  
UDIN: 24061432BKFEVF5289  
Place: Kolkata  
Date: 13.02.2024

