



November 14th 2022

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai 400 001

Scrip Code: 973506

Sub: Submission of Unaudited Financial Results for the quarter and half year ended September 30th, 2022 under Regulation 52 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir,

Pursuant to applicable provisions of Securities Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulation, 2015 ("Listing Regulations") this is to inform you that the Board of Directors of the Company at its meeting held on Monday, September 30th 2022 has inter-alia, considered and approved the following:

- (i) Un-audited Financial Results of the Company for the quarter and half year ended September 30, 2022 along with Statement of Asset and Liabilities and Statement of Cash Flows of the Company for the quarter and half-year ended September 30, 2022 by the Statutory Auditors of the Company thereon, enclosed.
- (ii) The declarations/disclosures pursuant to Regulation, 52 (4) of Listing Regulations.

The meeting concluded at 1600 HRS

Kindly take the above information on your records.

Thanking You,

Yours Sincerely,

For Orissa Metaliks Private Limited

Preeti Lakhmani

Preeti Lakhmani
(Company Secretary & Compliance Officer)
Membership No. F8923
Encl: As above





LIMITED REVIEW REPORT ON UNAUDITED STANDALONE FINANCIAL RESULTS OF M/S ORISSA METALIKS PRIVATE LIMITED FOR THE QUARTER ENDED 30th SEPTEMBER 2022 UNDER REGULATION 52 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATION 2015.

TO

THE BOARD OF DIRECTORS OF M/s. ORISSA METALIKS PRIVATE LIMITED

1. We have reviewed the accompanying statement of unaudited standalone financial results of **ORISSA METALIKS PRIVATE LIMITED ("Company")** for the Quarter ended **30th SEPTEMBER 2022("the Statement")**.
2. This statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("IND AS 34"), prescribed under sec 133 of the Companies Act 2013, and other accounting principles generally accepted in India and in compliance with Regulation 52 of the SEBI (Listing Obligations and Disclosures Requirement) Regulations 2015 ("Listing Regulations). Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For AGARWAL P D & ASSOCIATES

Chartered Accountants

FRN:330651E

DHIRAJ AGARWAL

Partner

M No. 061432

UDIN: 22061432BDAHLI8505

Place: Kolkata

Date: 14.11.2022



ORISSA METALIKS PRIVATE LIMITED

Regd Office: 1, Garstin Place, Orbit House, 3rd Floor, RoomNo.- 3B, Kolkata- 700 001, India

CIN: U27109WB2006PTC111146

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEP, 2022

INCOME	(' in Crores unless otherwise mentioned)					
	Quater Ended 30 th Sep, 2022 (Unaudited)	Quater ended 30th June, 2022 (Unaudited)	Quater Ended 30 th Sep, 2021 (Unaudited)	Half Year Ended 30 th Sep, 2022 (Unaudited)	Half Year Ended 30 th Sep, 2021 (Unaudited)	Year ended 31 st March, 2022 (Audited)
Revenue from Operations	2,489.64	2,874.03	3,503.16	5,363.67	6,960.65	12,580.86
Other Income	8.17	16.98	52.10	25.15	69.62	118.99
Total Income	2,497.81	2,891.01	3,555.26	5,388.82	7,030.27	12,699.85
EXPENSES						
Cost of Materials Consumed	1,391.77	1,539.76	1,500.32	2,931.53	3,115.69	5,764.35
Purchases of Stock -in- Trade	530.93	874.59	933.98	1,405.52	1,788.37	3,525.29
Changes in Inventories of Finished Goods, Stock-In-Trade and Work-in-Progress	52.48	85.19	259.30	137.67	(52.61)	(88.41)
Employee Benefits Expense	19.38	18.17	21.14	37.55	40.92	79.02
Finance Costs	34.07	24.29	34.21	58.36	69.98	94.82
Depreciation and Amortisation Expense	34.50	34.21	30.62	68.71	61.29	122.79
Other Expenses	179.63	263.41	329.54	443.04	689.67	1,318.65
Total Expenses	2,242.76	2,839.62	3,109.11	5,082.38	5,713.31	10,816.51
Profit before Tax	255.05	51.39	446.15	306.44	1,316.96	1,883.34
Tax Expense:						
Current Tax	54.62	15.07	112.56	69.69	333.29	483.11
Income Tax for Earlier Years	-	-	-	-	-	-
Less: MAT Credit Entitlement	-	-	-	-	-	-
Deferred Tax	5.76	(1.72)	(0.88)	4.04	(2.12)	(10.63)
Add: Mat Credit Utilised	-	-	-	-	-	-
Net Profit for the year	194.67	38.04	334.47	232.71	985.79	1,410.86
Profit (Loss) for the period from continuing operations (V-VI)						
Profit/(loss) from discontinuing operations						
Tax expense of discontinuing operations						
Profit/(loss) from Discontinuing operations (after tax) (VIII-IX)						
Profit/(Loss) for the period (VII+X)						
Other Comprehensive Income						
Items that will not be re-classified to profit or loss	0.61	0.30	0.16	0.61	0.16	73.64
Income tax relating to these items	(0.15)	(0.08)	(0.06)	(0.15)	(0.06)	(0.28)
Other Comprehensive Income for the Year (Net of Tax)	0.46	0.22	0.10	0.46	0.10	73.36
Total Comprehensive Income for the period	195.13	38.26	334.57	233.17	985.89	1,484.22
Earnings Per Share						
Nominal Value of Shares (' 10)	10	10	10.00	10	10.00	10.00
Basic Earnings Per Share	111.27	21.74	191.17	133.01	563.46	806.43
Diluted Earnings Per Share	111.27	21.74	137.74	133.01	405.97	806.43
Paid up Share Capital (Face value Rs. 10/- each)	764.07	764.07	764.06	764.07	764.06	764.07
Other Equity excluding Revaluation Reserve	4,186.62	3,991.71	3,455.12	4,186.62	3,455.12	3,953.45

- The Company has Unsecured Non Convertible Debentures aggregating Rs.100 Crores as at 30th Sep, 2022.
- Information as required by Regulation 52(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been made to the stock exchanges - Annexure 1.
- Figures for the previous periods have been regrouped/ rearranged, wherever necessary.
- The above results were taken on record by the Board of Directors of the Company at its meeting held on 14th November, 2022. The above results have been reviewed by the Statutory Auditors of the Company.



For and on behalf of board of directors

Pulak Chakraborty *Bapi Samanta*

Pulak Chakraborty **Bapi Samanta**
 DIN:03269953 DIN:08327709
 Director Director

Place : Kolkata
 Date : 14.11.2022

ORISSA METALIKS PRIVATE LIMITED			
Regd Office: 1, Garstin Place, Orbit House, 3rd Floor, RoomNo.- 3B, Kolkata- 700 001, India			
CIN: U27109WB2006PTC111146			
UNAUDITED STATEMENT OF ASSETS & LIABILITIES AS AT 30TH SEPTEMBER 2022			
Particulars	As at 30 th Sep, 2022	As at 30 th Sep, 2021	As at 31 st March, 2022
(A) ASSETS			
1 NON-CURRENT ASSETS			
Property, Plant and Equipment	971.76	1,019.08	1,022.81
Intangible Assets	4.62	4.40	4.31
Capital Work-In-Progress	141.02	152.07	93.22
Investment in Subsidiary/Joint Venture	2,649.38	1,632.95	2,132.98
Financial Assets			
Investments	649.86	385.90	582.60
Other Financial Assets	0.38	0.51	0.63
Non-Current Tax Assets	-	-	16.64
Other Non-Current Assets	30.29	32.09	36.70
Sub-Total Non-Current Assets	4,447.31	3,227.00	3,889.89
2 CURRENT ASSETS			
Inventories	1,072.86	913.40	1,128.83
Financial Assets			
Investments	-	428.04	121.25
Trade Receivables	37.56	297.80	131.22
Cash and Cash Equivalents	133.70	125.57	6.31
Bank balances other than Cash and Cash Equivalents	213.39	172.80	251.73
Loans	0.47	0.55	0.40
Other Financial Assets	1.07	143.85	11.99
Other Current Assets	1,834.42	1,543.99	1,116.89
Sub-Total Current Assets	3,293.47	3,626.00	2,768.62
Total Assets	7,740.78	6,853.00	6,658.51
(B) EQUITY AND LIABILITIES			
(I) EQUITY			
Equity Share Capital	764.07	764.07	764.07
Other Equity	4,186.62	3,455.12	3,953.45
(II) LIABILITIES			
1 NON-CURRENT LIABILITIES			
Borrowings (Debenture)	110.09	100.03	104.91
Provisions	3.87	3.94	3.70
Deferred Tax Liabilities (Net)	63.84	67.94	59.65
Sub-Total Non Current Liabilities	177.80	171.91	168.26
2 CURRENT LIABILITIES			
Financial Liabilities			
Borrowings	1,509.76	1,389.88	1,061.84
Trade Payables			
Total outstanding dues of creditors to Micro Enterprises and Small Enterprises	0.85	-	1.29
Total outstanding dues of creditors (Other than Micro Enterprises and Small Enterprises)	462.93	560.45	400.52
Other Financial Liabilities	12.58	16.12	23.34
Provisions	0.08	0.09	0.08
Current Tax Liabilities (Net)	31.39	135.18	-
Other Current Liabilities	594.70	360.18	285.66
Sub-Total Non Current Liabilities	2,612.29	2,461.90	1,772.73
Total Equity and Liabilities	7,740.78	6,853.00	6,658.51

For and on behalf of board of directors

Pulak Chakraborty

Pulak Chakraborty
DIN:03269953
Director

Bapi Samanta

Bapi Samanta
DIN:08327709
Director

Place : Kolkata
Date : 14.11.2022



ORISSA METALIKS PRIVATE LIMITED
 Regd Office: 1, Garstin Place, Orbit House, 3rd Floor, RoomNo.- 3B, Kolkata- 700 001, India
 CIN: U27109WB2006PTC111146
UNAUDITED STANDALONE STATEMENT OF CASH FLOW FOR THE YEAR ENDED 30TH SEP 2022

(' In Crores unless otherwise mentioned)

Particulars	For the period ended		For the period ended	
	30th Sep, 2022		31st March, 2022	
	Rs. in Crores	Rs. in Crores	Rs. in Crores	Rs. in Crores
A. Cash flow from operating activities				
Net Profit / (Loss) before extraordinary items and tax		306.44		1,883.34
Adjustments for:				
Depreciation and amortisation	68.71		122.79	
Finance costs	58.36		94.82	
Interest income	(18.72)		(31.21)	
Net Gain/Loss on restatement of Investment measured at Fair Value Through Profit & Loss.	-		4.66	
Items that will not be reclassified to profit or loss	0.46		0.83	
Rental Income (Lease)	-		(0.02)	
Net gain/(Loss) on foreign currency transactions and translation	2.23		(65.38)	
(Profit) / loss on assets	-		-	
Incentive/ Subsidy Income	-		-	
Provision for Gratuity	-		-	
Provision for Bad and Doubtful Debts	-		-	
Net (gain) / loss on sale of investments	(3.33)	107.71	(5.79)	120.70
Operating profit / (loss) before working capital changes		414.15		2,004.04
Changes in working capital:				
Adjustments for (increase) / decrease in operating assets:				
Inventories	55.97		(265.65)	
Trade receivables	93.66		8.98	
Short term Loans	(0.07)		0.96	
Other Financial Assets(Current)	10.92		113.63	
Other Current Assets	(717.53)		(391.56)	
Other Financial Assets(Non-Current)	0.25		0.01	
Deferred Tax Assets	-		-	
Non Current Tax Asset	16.64		(10.77)	
Other Non-Current Assets	6.41		9.55	
		(533.75)		(534.85)
Adjustments for increase / (decrease) in operating liabilities:				
Trade payables	61.97		168.45	
Other Financial Liabilities(Current)	(10.76)		3.35	
Short-term provisions	31.39		0.01	
Other Current Liabilities	309.04		141.84	
Long term Provisions	0.78		1.42	
Cash generated from operations		392.42		315.07
Net income tax (paid) / refunds		272.82		1,784.26
Net cash flow from / (used in) operating activities (A)		(69.69)		(484.00)
		203.13		1,300.26
B. Cash flow from investing activities				
Capital expenditure on fixed assets	(65.77)		(10.72)	
Sale/Purchase of Investments (Net)	(459.54)		(929.24)	
Increase in Bank Balance not considered as cash and cash equivalent	38.34		(76.50)	
Interest received - Others	18.72		31.21	
Rental Income (Lease)	-		0.02	
Net cash flow from / (used in) investing activities (B)		(468.25)		(985.23)
C. Cash flow from financing activities				
Net gain/(Loss) on foreign currency transactions and translation	(2.23)		65.38	
Proceeds / (Repayment) from issue of Debentures	-		100.00	
Proceeds / (Repayment) - short-term borrowings	404.08		(713.36)	
Finance cost	(9.34)		(4.93)	
Net cash flow from / (used in) financing activities (C)		392.51		(552.91)
Net increase / (decrease) in Cash and cash equivalents (A+B+C)		127.39		(237.88)
Cash & Cash Equivalent (Opening Balance)		6.31		144.65
Cash and cash equivalents (Closing Balance)		133.70		(93.23)
Cash and cash equivalents as per Balance Sheet (Refer Note 12)		133.70		6.31
Less: Overdraft Balance in Current Account shown under short term Borrowings		-		(99.54)
Cash and cash equivalents (Closing Balance) after adjusting overdraft balance		133.70		(93.23)

For and on behalf of the Board of Directors

Place : Kolkata
Date : 14.11.2022




 Pulak Chakraborty Bapi Samanta
 DIN:03269953 DIN:08327709
 Director Director

Annexure 1

Additional disclosures as per Clause 52(4) of Security and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015:

Sr. No.	Particulars	Basis	(* In Crores unless otherwise mentioned)				(* In lakhs unless otherwise mentioned)	
			Quarter Ended 30 th Sep, 2022	Quarter ended 30th June, 2022	Quarter Ended 30 th Sep, 2021	Half Year Ended 30 th Sep, 2022	Half Year Ended 30 th Sep, 2021	Year ended 31 st March, 2022
1	Debt-Equity Ratio	(Long Term Borrowings+Current maturity of Long Term Borrowings) / Equity (Excluding Revaluation Surplus and Capital Reserve)	0.02	0.02	0.02	0.02	0.02	0.02
2	Debt Service Coverage Ratio	(Profit before Depreciation, Interest, Tax and Exceptional Items) / Total Debt Service (Finance Cost + Repayment of Long Term Borrowings)	9.5	4.52	14.94	7.43	20.69	22.16
3	Interest Service Coverage Ratio	(Profit before Depreciation, Interest, Tax and Exceptional Items) / Finance Cost	9.5	4.52	14.94	7.43	20.69	22.16
4	Outstanding redeemable preference shares (Quantity and value)		Since the Company Does not have Outstanding Redeemable preference shares, this clause is not applicable	Since the Company Does not have Outstanding Redeemable preference shares, this clause is not applicable	Since the Company Does not have Outstanding Redeemable preference shares, this clause is not applicable	Since the Company Does not have Outstanding Redeemable preference shares, this clause is not applicable	Since the Company Does not have Outstanding Redeemable preference shares, this clause is not applicable	Since the Company Does not have Outstanding Redeemable preference shares, this clause is not applicable
5	Debenture Redemption Reserve		10	10	10.00	10	10.00	10.00
6	Security Premium		40.41	40.41	40.41	40.41	40.41	40.41
7	Net Worth		4,950.69	4,755.78	4,219.18	4,950.69	4,219.18	4,717.52
8	Net Profit After Tax		194.67	38.04	334.47	232.71	985.79	1,410.86
9	Basic Earning Per Share		111.27	21.74	191.17	133.01	563.46	806.43
10	Diluted Earning Per Share		111.27	21.74	137.74	133.01	405.97	806.43
11	Current Ratio	Current Assets / Current Liabilities (Exc. Borrowings)	2.99	2.47	3.38	2.99	3.38	3.89
12	Long Term Debt to Working Capital Ratio	Long Term Debt / Working Capital (CA-CL exc. Curr Borrowings)	0.05	0.07	0.04	0.05	0.04	0.05
13	Bad Debts to Account Receivable Ratio (In %)	Bad Debt / Account Receivable	0%	0%	0%	0%	0%	0%
14	Current Liability Ratio (In %)	Current Liabilities (Exc. Current Borrowings) / Total Liabilities	39.52%	45.07%	40.72%	39.52%	40.72%	36.63%
15	Total Debts to Total Assets(In %)	(Short Term Debt + Long Term Debt) / Total Assets	20.93%	17.30%	21.74%	20.93%	21.74%	17.52%
16	Debtors Turnover (In times)-Annualised	Revenue from Operations/ Average Account Receivable. ((Op. Deb + Cls. Deb)/2)	118.01	111.21	63.98	63.56	63.21	92.70
17	Inventory Turnover (In times)-Annualised	Revenue from Operations/ Average Inventory ((Op. Inv + Cls. Inv)/2)	9.05	11.07	15.77	4.87	15.58	12.63
18	Operating Margin (%)	Profit before Depreciation, Interest, Tax and Exceptional Items excluding Other Income / Revenue from Operations	12.67%	3.23%	13.24%	36.95%	19.92%	15.75%
19	Net Profit Margin (%)	Net Profit (PAT) / Revenue from Operations	7.82%	1.32%	9.65%	26.30%	14.24%	11.21%
20	Assets Coverage Ratio on Secured Non Convertible Debentures (In times)	Total Assets pledged for secured NCD/Outstanding Balance of secured NCD	NA	NA	NA	NA	NA	NA

Place : Kolkata
 Date : 14.11.2022



For and on behalf of Board of Directors
Pulak Chakraborty *Bapi Samanta*
 Pulak Chakraborty Bapi Samanta
 DIN:03269953 DIN:08327709
 Director Director