

November 13, 2021.

**BSE Limited**  
**Phiroze Jeejeebhoy Towers**  
**Dalal Street,**  
**Mumbai 400 001**

**Scrip Code: 973506**

**Sub: Submission of Un-audited Financial Results for the quarter and half year ended September 30, 2021 under Regulation 52 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Pursuant to Regulation 52 and other applicable Regulations, if any, of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 ("Listing Regulations"), we hereby inform that the Board of Directors of the Company at its Meeting held on November 13, 2021, inter alia, considered and approved the Un-audited Financial Results of the Company for the quarter and half year ended September 30, 2021.

Accordingly, please find enclosed the Un-audited Financial Results for the quarter and half year ended September 30, 2021, along with the Limited Review Report issued by the Statutory Auditors and the disclosures in compliance with Regulation 52 and other Regulations of the SEBI Listing Regulations.

Kindly take the above information on your records.

Thanking You,

Yours Sincerely,

**For Orissa Metaliks Private Limited**

*Preeti Lakhmani*

**Preeti Lakhmani**  
**(Company Secretary & Compliance Officer)**  
**Membership No. F8923**





**Limited Review Report on Unaudited Standalone Financial Results of Orissa Metaliks Private Limited for the Quarter and Half Yearly ended 30<sup>th</sup> September 2021 under Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015.**

TO

**THE BOARD OF DIRECTORS OF M/s. ORISSA METALIKS PRIVATE LIMITED**

1. We have reviewed the accompanying statement of unaudited standalone financial results of **ORISSA METALIKS PRIVATE LIMITED** ("Company") for the quarter ended 30<sup>th</sup> September 2021 and year to date results for the period from 1<sup>st</sup> April 2021 to 30<sup>th</sup> September 2021 ("the Statement").
2. This statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("IND AS 34"), prescribed under sec 133 of the Companies Act 2013, and other accounting principles generally accepted in India and in compliance with Regulation 52 of the SEBI (Listing Obligations and Disclosures Requirement) Regulations 2015 ("Listing Regulations). Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.





# AGARWAL P D & ASSOCIATES

CHARTERED ACCOUNTANTS

Regd Office - Nanda Tower, 90 Phears Lane,  
2nd Floor, Room No 205,  
Beside Shilpa Bhawan, Kolkata 700012

(M): 98317 14173, 8017814173

(O): 033- 4604 4415

E-mail:- cacedhira@gmail.com  
pdassociates01@gmail.com

5. **Other Matter**

The Standalone results for the half year ended 30th September 2021 has been reviewed by us. The figure for the quarter ended 30th September 2021 are derived from the reviewed half yearly figures and the figure of Quarter ended June 30,2021 presented to us which were not reviewed by us separately.

For AGARWAL P D & ASSOCIATES  
Chartered Accountants  
FRN:330651E

*Dhiraj Agarwal*

DHIRAJ AGARWAL

Partner

M No. 061432

UDIN: 21061432AAAAJZ8899

Place: Kolkata

Date: 13.11.2021



BRANCH OFFICE :

Opposite Manoranjan Club, Dharamshala Road, Kishanganj, Bihar -855108

M: 98319 19777

**ORISSA METALIKS PRIVATE LIMITED**  
 Regd Office: 1, Garstin Place, Orbit House, 3rd Floor, RoomNo.- 3B, Kolkata- 700 001, India  
 CIN: U27109WB2006PTC111145

**UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2021**

(₹ in lakhs unless otherwise mentioned)

INCOME	Quarter Ended 30th Sep, 2021 (Unaudited)	Quarter Ended 30th June, 2021 (Unaudited)	Quarter Ended 30th Sep, 2020 (Unaudited)	Half Year Ended 30th Sep, 2021 (Unaudited)	Half Year Ended 30th Sep, 2020 (Unaudited)	Year ended 31st March, 2021 (Audited)
Revenue from Operations	3,50,315.60	3,45,749.61	1,73,156.42	6,96,065.21	3,12,844.28	6,73,293.71
Other Income	5,210.43	1,751.94	1,196.87	6,962.37	2,011.43	6,289.05
<b>Total Income</b>	<b>3,55,526.03</b>	<b>3,47,501.55</b>	<b>1,74,353.29</b>	<b>7,03,027.58</b>	<b>3,14,855.71</b>	<b>6,79,583.66</b>
<b>EXPENSES</b>						
Cost of Materials Consumed	1,50,032.46	1,61,536.95	67,639.40	3,11,569.41	1,27,297.27	3,28,032.06
Purchases of Stock-in-Trade	93,398.07	85,439.41	34,613.86	1,78,837.48	97,049.73	1,53,218.13
Changes in Inventories of Finished Goods, Stock-In-Trade and Work-in-Progress	25,929.54	(31,190.47)	12,990.99	(5,260.93)	(2,901.68)	(15,754.14)
Employee Benefits Expense	2,113.82	1,978.51	1,288.86	4,092.33	2,363.51	5,740.26
Finance Costs	3,421.22	3,576.92	1,607.64	6,998.14	3,193.20	6,819.51
Depreciation and Amortisation Expense	3,061.87	3,067.50	3,628.74	6,129.37	7,214.87	14,001.76
Other Expenses	32,954.18	36,012.51	24,745.98	68,966.69	41,357.11	75,268.18
<b>Total Expenses</b>	<b>3,10,911.16</b>	<b>2,60,421.33</b>	<b>1,46,515.47</b>	<b>5,71,332.49</b>	<b>2,75,574.01</b>	<b>5,67,325.76</b>
Profit before Tax	44,614.87	87,080.22	27,837.82	1,31,695.09	39,281.70	1,12,257.90
Tax Expense:						
Current Tax	11,256.27	22,072.25	6,731.19	33,328.52	9,498.32	27,141.57
Deferred Tax	(87.51)	(124.39)	-	(211.90)	-	(2,725.09)
Add: Mat Credit Utilised			665.50	-	937.54	5,419.09
<b>Net Profit for the year</b>	<b>33,446.11</b>	<b>65,132.36</b>	<b>20,441.13</b>	<b>98,578.47</b>	<b>28,845.84</b>	<b>82,422.33</b>
Other Comprehensive Income						
Items that will not be re-classified to profit or loss	16.49		7.46	16.49	14.93	809.48
Income tax relating to these items	(5.76)		(2.61)	(5.76)	(5.22)	(10.44)
Other Comprehensive Income for the Year (Net of Tax)	10.73	-	4.85	10.73	9.71	799.04
<b>Total Comprehensive Income for the period</b>	<b>33,456.84</b>	<b>65,132.36</b>	<b>20,445.98</b>	<b>98,589.20</b>	<b>28,855.55</b>	<b>83,221.37</b>
<b>Earnings Per Share</b>						
Nominal Value of Shares (₹ 10)	10.00	10.00	10.00	10.00	10.00	10.00
Basic Earnings Per Share	191.17	372.29	117.73	563.46	166.14	471.11
Diluted Earnings Per Share	137.74	268.23	84.65	405.97	119.45	339.44
Paid up Equity Share Capital (Face value Rs. 10/- each)	76,406.05	76,406.05	76,406.05	76,406.05	76,406.05	76,406.05
Other Equity excluding Revaluation Reserve				3,45,511.84	1,92,556.82	2,46,922.64

1. The Company has Unsecured Non Convertible Debentures aggregating Rs. 10000 lacs as at 30th September, 2021.

2. Information as required by Regulation 52(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been made to the stock exchanges - Annexure 1.

3. Figures for the previous periods have been regrouped/ rearranged, wherever necessary.

4. The above results were taken on record by the Board of Directors of the Company at its meeting held on 13th November, 2021. The above results have been reviewed by the Statutory Auditors of the company

Place : Kolkata  
 Date : 13/11/2021.



For and on behalf of board of directors

*Pulak Chakraborty*  
 Pulak Chakraborty  
 DIN:03269953  
 Director

*Bapi Samanta*  
 Bapi Samanta  
 DIN:08327709  
 Director

**ORISSA METALIKS PRIVATE LIMITED**

Regd Office: 1, Garstin Place, Orbit House, 3rd Floor, RoomNo.- 3B, Kolkata- 700 001, India

CIN: U27109WBZ006PTC111146

**UNAUDITED STANDALONE STATEMENT OF ASSETS & LIABILITIES AS AT 30TH SEPTEMBER 2021**

(' in lakhs unless otherwise mentioned)

Particulars	As at 30 th Sep, 2021		As at 30 th Sep, 2020		As at 31 st March, 2021	
<b>ASSETS</b>						
<b>NON-CURRENT ASSETS</b>						
Property, Plant and Equipment	1,01,907.92		1,01,621.03		1,05,879.45	
Intangible Assets	440.44		249.31		399.84	
Capital Work-in-Progress	15,206.75	1,17,555.11	34,248.91	1,36,119.25	16,962.35	1,23,241.64
Investment in Subsidiary/Joint Venture		1,63,295.23		55,107.88		1,32,429.25
<b>Financial Assets</b>						
Investments	38,590.30		31,155.72		32,787.80	
Other Financial Assets	50.98		41.98		63.68	
Deferred Tax Assets	-		-		-	
Non-Current Tax Assets	-		(1,934.10)		498.11	
Other Non-Current Assets	3,208.86	41,850.14	245.61	29,509.21	4,624.80	37,974.39
<b>CURRENT ASSETS</b>						
Inventories	91,339.95		63,828.52		86,317.13	
<b>Financial Assets</b>						
Investments	42,804.28		44,112.74		18,259.08	
Trade Receivables	29,780.10		3,330.04		14,020.51	
Cash and Cash Equivalents	12,556.56		7,524.12		14,464.73	
Bank balances other than Note 12	17,280.43		15,998.63		17,522.80	
Loans	55.41		13.13		136.77	
Other Financial Assets	14,384.64		805.93		12,561.10	
Current Tax Asset	-		-		-	
Other Current Assets	1,54,479.82	3,62,681.19	70,714.88	2,06,327.99	72,533.30	2,35,815.42
<b>Total Assets</b>		<b>6,85,381.67</b>		<b>4,27,064.33</b>		<b>5,29,460.70</b>
<b>EQUITY AND LIABILITIES</b>						
<b>EQUITY</b>						
Equity Share Capital	76,406.05		76,406.05		76,406.05	
Other Equity	3,45,511.84	4,21,917.89	1,92,556.82	2,68,962.87	2,46,922.64	3,23,328.69
<b>LIABILITIES</b>						
<b>NON-CURRENT LIABILITIES</b>						
Borrowings (Debenture)	10,002.70					
Provisions	394.36		288.47		338.93	
Deferred Tax Liabilities (Net)	6,793.73	17,190.79	5,238.19	5,526.66	6,999.87	7,338.80
<b>CURRENT LIABILITIES</b>						
<b>Financial Liabilities</b>						
Borrowings	1,38,989.40		83,260.12		1,59,068.49	
Trade Payables						
Total outstanding dues of creditors to Micro Enterprises and Small Enterprises	-		-		120.00	
Total outstanding dues of creditors (Other than Micro Enterprises and Small Enterprises)	56,126.81		60,352.00		23,216.13	
Other Financial Liabilities	1,611.59		747.85		1,998.80	
Provisions	8.85		5.72		7.21	
Current Tax Liabilities (Net)	13,517.77		-		-	
Other Current Liabilities	36,018.57	2,46,272.99	8,209.11	1,52,574.80	14,382.58	1,98,793.21
<b>Total Equity and Liabilities</b>		<b>6,85,381.67</b>		<b>4,27,064.33</b>		<b>5,29,460.70</b>



For and on behalf of board of directors

*Pulak Chakraborty*  
Pulak Chakraborty  
DIN:03269953  
Director

*Bapi Samanta*  
Bapi Samanta  
DIN:08327709  
Director

Place : Kolkata  
Date : 13/11/2021



UNAUDITED STANDALONE STATEMENT OF CASH FLOW FOR THE HALF YEAR ENDED 30TH SEPTEMBER 2021

(in lakhs unless otherwise mentioned)

Particulars	For the period ended 30 Sep, 2021		For the year ended 31 March, 2021	
	Rs. In Lacs	Rs. In Lacs	Rs. In Lacs	Rs. In Lacs
<b>A. Cash flow from operating activities</b>				
Net Profit / (Loss) before extraordinary items and tax		1,31,695.09		1,12,257.90
<b>Adjustments for:</b>				
Depreciation and amortisation	6,129.37		14,003.76	
Finance costs	6,998.14		6,819.51	
Interest Income	(1,480.84)		(2,424.66)	
Profit on fair valuation of Investments				
Profit on Fair Valuation - Derivative	282.82		475.83	
Items that will not be reclassified to profit or loss	10.73		19.43	
Net gain/(Loss) on foreign currency transactions and translation	(3,920.78)		(1,111.45)	
Provision for Bad and Doubtful Debts			0.16	
Net gain/ / loss on sale of Investments	(651.05)	7,366.39	(787.00)	16,998.58
<b>Operating profit / (loss) before working capital changes</b>		1,39,061.48		1,29,756.48
<b>Changes in working capital:</b>				
<b>Adjustments for (increase) / decrease in operating assets:</b>				
Inventories	(5,022.82)		(4,277.53)	
Trade receivables	(15,759.59)		(10,276.69)	
Short term Loans	81.36		17,517.33	
Other Financial Assets(Current)	(1,823.54)		(12,398.23)	
Other Current Assets	(81,946.52)		27,132.66	
Other Financial Assets(Non-Current)	12.70		(2.37)	
Non-Current Tax Assets			(257.97)	
Current Tax Asset	498.11			
Other Non-Current Assets	1,415.94		(779.44)	
		(1,07,544.36)		11,657.78
<b>Adjustments for increase / (decrease) in operating liabilities:</b>				
Trade payables	32,790.68		(35,619.43)	
Other Financial Liabilities(Current)	(387.23)		256.83	
Short-term provisions	13,519.41		2.59	
Other Current Liabilities	21,635.99		4,805.39	
Long term Provisions	71.93		5,549.76	
		67,620.79		(23,404.46)
<b>Cash generated from operations</b>		1,04,147.91		1,15,509.80
Net Income tax (paid) / refunds				(32,560.66)
<b>Net cash flow from / (used in) operating activities (A)</b>		70,819.39		82,949.14
<b>B. Cash flow from investing activities</b>				
Capital expenditure on fixed assets, including capital advances	(442.84)		3,796.84	
Purchase of Investments	(60,854.18)		(1,52,727.29)	
Increase in Bank balance not considered as cash and cash equivalent	242.37		(6,174.43)	
Interest received - Others	1,480.84		2,424.66	
<b>Net cash flow from / (used in) investing activities (B)</b>		(59,573.81)		(1,52,680.22)
<b>C. Cash flow from financing activities</b>				
Proceeds from issue of equity shares				
Capital Reserve				
Net gain/(loss) on foreign currency transactions and translation	3,920.78		1,111.45	
Rental Income (lease)				
Proceeds / (Repayments) - Debenture - Bank	10,002.70			
Proceeds / (Repayments) - short-term borrowings - Bank	(20,078.09)		88,109.26	
Finance cost	(6,998.14)		(6,819.51)	
<b>Net cash flow from / (used in) financing activities (C)</b>		(13,153.75)		82,601.20
<b>Net Increase / (decrease) in Cash and cash equivalents (A+B+C)</b>		(1,908.17)		12,870.12
Cash at the beginning of the year		14,464.73		1,594.61
<b>Cash and cash equivalents at the end of the year</b>		12,556.56		14,464.73
<b>Reconciliation of Cash and cash equivalents with the Balance Sheet:</b>				
Cash and cash equivalents as per Balance Sheet (Refer Note 19)		29,836.89		31,987.93
Less: Bank balances not considered as Cash and cash equivalents as defined in AS 3 Cash Flow Statements		17,280.43		17,522.80
Net Cash and cash equivalents (as defined in AS 3 Cash Flow Statements) included in Note 19		12,556.56		14,464.73
<b>Cash and cash equivalents at the end of the year Comprises:</b>				
(a) Cash in hand		1.54		1.93
(b) Cheques, drafts on hand				
(c) Balances with banks				
(i) In current accounts		12,464.23		14,413.55
(ii) In cash credit accounts (Debit balance)		70.79		49.25
		12,556.56		14,464.73

For and on behalf of the Board of Directors



*Pulak Chakraborty*  
 Pulak Chakraborty  
 Dinc:03269951  
 Director

*Bapi Samanta*  
 Bapi Samanta  
 Dinc:0317709  
 Director

Place: Kolkata  
 Date: 13/11/2021

Annexure 1

Additional disclosures as per Clause 52(4) of Security and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015:

Sr. No.	Particulars	Basis	(' in lakhs unless otherwise mentioned)			
			Quarter Ended 30th Sep, 2021	Quarter Ended 30th June, 2021	Half Year Ended 30th Sep, 2021	Half Year Ended 30th Sep, 2020
1	Debt-Equity Ratio	(Long Term Borrowings+Current maturity of Long Term Borrowings) / Equity (Excluding Revaluation Surplus and Capital Reserve)	0.02	0.00	0.02	0.00
2	Debt Service Coverage Ratio	(Profit before Depreciation, Interest, Tax and Exceptional Items) / Total Debt Service (Finance Cost + Repayment of Long Term Borrowings)	14.94	26.20	20.69	15.56
3	Interest Service Coverage Ratio	(Profit before Depreciation, Interest, Tax and Exceptional Items) / Finance Cost	14.94	26.20	20.69	15.56
4	Outstanding redeemable preference shares (Quantity and value)		Since the Company Does not have Outstanding Redeemable preference shares, this clause is not applicable	Since the Company Does not have Outstanding Redeemable preference shares, this clause is not applicable	Since the Company Does not have Outstanding Redeemable preference shares, this clause is not applicable	Since the Company Does not have Outstanding Redeemable preference shares, this clause is not applicable
5	Debtenture Redemption Reserve		1000.00		1000.00	
6	Security Premium		4041.07	4041.07	4041.07	4041.07
7	Net Worth		421917.89	388380.48	421917.89	263962.87
8	Net Profit After Tax		39446.11	65132.36	20441.13	23845.84
9	Basic Earning Per Share		191.17	372.29	88578.47	166.14
10	Diluted Earning Per Share		137.74	266.23	405.97	119.45
11	Current Ratio	Current Assets / Current Liabilities (Exc. Borrowings)	3.38	3.43	3.38	2.98
12	Long Term Debt to Working Capital Ratio	Long Term Debt / Working Capital (CA-CL exc. Curr Borrowings)	0.04	0	0.04	0
13	Bad Debts to Account Receivable Ratio (in %)	Bad Debt / Account Receivable	0%	0%	0%	0%
14	Current Liability Ratio (in %)	Current Liabilities (Exc. Current Borrowings) / Total Liabilities	40.72%	39.04%	40.72%	43.84%
15	Total Debts to Total Assets (in %)	(Short Term Debt + Long Term Debt) / Total Assets	21.74%	23.12%	21.74%	19.50%



16	Debtors Turnover (in times)- Annualised	Sale of Products and Services / Average Account Receivable {(Op. Deb + Cls. Deb)/2}	60.17	91.12	126.62	63.21	175.79	75.42
17	Inventory Turnover (in times)- Annualised	Sale of Products and Services / Average Inventory {(Op. Inv + Cls. Inv)/2}	13.19	13.46	16.44	15.59	8.53	7.96
18	Operating Margin (%)	Profit before Depreciation, Interest, Tax and Exceptional Items excluding Other Income / Sale of product & Services	13.24%	26.62%	10.25%	19.82%	15.34%	14.02%
19	Net Profit Margin (%)	Net Profit (PAT) / Sale of products & Services	9.65%	18.85%	6.57%	14.24%	9.26%	13.04%
20	Assets Coverage Ratio on Secured Non Convertible Debentures (in times)	Total Assets pledged for secured NCD/Outstanding Balance of secured NCD	NA	NA	NA	NA	NA	NA

Place : Kolkata  
Date : 13/11/2021



For and on behalf of the Board of Directors

*(Signature)*  
Bapi Samanta

Pulak Chakraborty  
DIN:03268953  
Director

Bapi Samanta  
DIN:08327709  
Director





**CERTIFICATE**

As per the informations received and explanation given and as seen from the records of Orissa Metaliks Private Limited (CIN: U27109WB2006PTC111146) ("Company") is a private limited company having its registered office at 1, Garstin Place, Orbit House, 3rd Floor, Room no 3B, Kolkata 700001, we Agarwal PD & Associates, Chartered Accountants do hereby certify that in terms of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and other applicable Circular and Guidelines the Asset Coverage ratio for Listed NCDs. The Company vide its Board Resolution dated 30 September 2021 has allotted the listed debt securities ("Listed NCDs").

ISIN	Nature	Amount (INR in Crs)
INE0J9208015	Unsecured, Rated, Listed, Redeemable Non-Convertible Debentures	100

**Management's Responsibility**

The accompanying Statement, including the creation and maintenance of all accounting and other records supporting its contents, is solely the responsibility of the Management of the Company.

The Company's Management is also responsible respect to the preparation of the Financial Statements that give a true and fair view of the financial position, financial performance including other comprehensive income, the statement of changes in Equity and Cash Flow Statement in accordance with the IND AS and other accounting principles generally accepted in India.

**Our Responsibility**

It is our responsibility to certify the Statement based on our examination of the matters in the Statement with reference to the books of account and other records of the Company as 30th September 2021 which limited review has been carried out by us.

We conducted our examination of the Statement in accordance with the Guidance Note on Reports or Certificates for Special Purposes issued by the Institute of Chartered Accountants of India. The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the Institute of Chartered Accountants of India.



BRANCH OFFICE :

Opposite Manoranjan Club, Dharamshala Road, Kishanganj, Bihar -855108  
M: 98319 18777



**Opinion**

On the basis of documents and records produced before us by the management of the Company and explanation provide by management of the Company to us, we hereby certify in terms of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and other applicable Circular and Guidelines the Asset Coverage ratio for Listed NCDs as follows:

Particulars		Amount (INR in Lakhs)
Net assets of the Company available for unsecured lenders (Property Plant & Equipment (excluding intangible assets & prepaid expenses) + Investments + Cash & Bank Balances + other current / noncurrent assets excluding deferred tax assets (-) Total assets available for secured lenders/creditors on pari-passu / exclusive charge basis under the above heads (-) unsecured current / noncurrent liabilities (-) interest accrued / payable on unsecured borrowings	(A)	376,745.68
Total Borrowings (unsecured)	(B)	148992.1
• Term Loan		
• Non Convertible Debentures		10000.00
• CC / OD Limits		
• Other Borrowings		138989.40
• IND-AS adjustments for effective interest rate on unsecured borrowings		2.70
Asset Coverage Ratio (100% or higher as per the terms of Offer document / Information Memorandum / Debenture Trust Deed )	(A/B)	2.53

This Certificate is issued at the request of the Company for submission to Debenture Trustee and Stock Exchange.

Date: 13/11/2021

Place:Kolkata



For Agarwal PD & Associates

Chartered Accountants

ICAI Firm Reg. No330651E

CA Dhiraj Agarwal

Partner

Membership No.: 061432

UDIN : 21061432AAAAKA1528


BRANCH OFFICE :

Opposite Manoranjan Club, Dheramshala Road, Kishanganj, Bihar -855108

M: 98319 19777

**Annexure A**

**Statement of deviation or variation:**

Name of listed entity		Orissa Metaliks Private Limited				
Mode of fund raising (Public issue/ private placement)		Private placement				
Type of instrument (Non-Convertible Debentures/ Non- Convertible Redeemable Preference Shares)		Unsecured, Rated, Listed, Redeemable Non-Convertible Debentures				
Date of raising funds (Recent date of allotment of NCDs)		September 30, 2021				
Amount raised (INR Crores)		100				
Amount utilized (INR Crores)		100				
Report filed for the half year ended		September 30, 2021				
Is there a Deviation / Variation in use of funds raised?		No				
Whether any approval is required to vary the objects of the issue stated in the prospectus/ offer document? (Yes/ No)		No				
If yes, details of the approval so required?		N/A				
Date of approval		N/A				
Explanation for the Deviation / Variation		N/A				
Comments of the audit committee after review		N/A				
Comments of the auditors, if any		N/A				
Objects for which funds have been raised and where there has been a deviation, in the following table		The proceeds of the Issuance were raised and utilized for the expansion of the business of the Company and /or repayment of secured or unsecured loans of the Company.				
Original object	Modified object, if any	Original modification	Modified allocation, if any	Funds utilized	Amount of Deviation/Variation for the half year according to applicable object (INR Crores and in %)	Remarks, if any
N/A						
Deviation could mean:						
(a) Deviation in the objects or purposes for which the funds have been raised						
(b) Deviation in the amount of funds actually utilized as against what was originally disclosed						
<p><i>Preeti Lakhmani</i>  Name of the Signatory: Preeti Lakhmani  Designation: Company Secretary &amp; Compliance Officer</p> 						

Date: 13.11.2021  
Place: Kolkata