



February 14, 2023.

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai 400 001

Scrip Code: 973506

Sub: Submission of Un-audited Financial Results for the quarter ended December 31, 2022 under Regulation 52 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 52 and other applicable Regulations, if any, of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 ("Listing Regulations"), we hereby inform that the Board of Directors of the Company at its Meeting held on February 14, 2023, inter alia, considered and approved the Un-audited Financial Results of the Company for the quarter ended December 31, 2022.

Accordingly, please find enclosed the Un-audited Financial Results for the quarter ended December 31, 2022, along with the Limited Review Report issued by the Statutory Auditors and the disclosures in compliance with Regulation 52(1) and 52 (4) and other Regulations of the SEBI Listing Regulations.

The meeting concluded at 1:30 p.m.

Kindly take the above information on your records.

Thanking You,

Yours Sincerely,
For Orissa Metaliks Private Limited

Preeti Lakhmani

Preeti Lakhmani
(Company Secretary & Compliance Officer)
Membership No. F8923





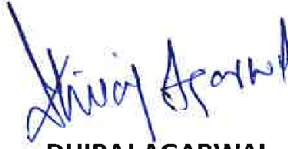
LIMITED REVIEW REPORT ON UNAUDITED STANDALONE FINANCIAL RESULTS OF M/S ORISSA METALIKS PRIVATE LIMITED FOR THE QUARTER ENDED 31ST DECEMBER 2022 UNDER REGULATION 52 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATION 2015.

TO

THE BOARD OF DIRECTORS OF M/s. ORISSA METALIKS PRIVATE LIMITED

1. We have reviewed the accompanying statement of unaudited standalone financial results of **ORISSA METALIKS PRIVATE LIMITED ("Company")** for the Quarter ended **31ST DECEMBER 2022 ("the Statement")**.
2. This statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("IND AS 34"), prescribed under sec 133 of the Companies Act 2013, and other accounting principles generally accepted in India and in compliance with Regulation 52 of the SEBI (Listing Obligations and Disclosures Requirement) Regulations 2015 ("Listing Regulations). Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For AGARWAL P D & ASSOCIATES
Chartered Accountants
FRN:330651E


DHIRAJ AGARWAL

Partner

M No. 061432

UDIN: 23062432BGWBYA4799

Place: Kolkata

Date: 14.02.2023



ORISSA METALIKS PRIVATE LIMITED

Regd Office: 1, Garstin Place, Orbit House, 3rd Floor, RoomNo.- 3B, Kolkata- 700 001, India

CIN: U27109WB2006PTC111146

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER, 2022

INCOME	(Rs. in Crores unless otherwise mentioned)					
	Quarter Ended 31 st Dec, 2022 (Unaudited)	Quarter ended 30th Sep, 2022 (Unaudited)	Quarter Ended 31 st Dec, 2021 (Audited)	Nine Month Ended 31 st Dec, 2022 (Unaudited)	Nine Month Ended 31 st Dec, 2021 (Unaudited)	Year ended 31 st March, 2022 (Audited)
Revenue from Operations	2,387.01	2,489.64	2,823.24	7,750.68	9,783.89	12,580.86
Other Income	13.07	8.17	27.27	38.22	96.89	118.99
Total Income	2,400.08	2,497.81	2,850.51	7,788.90	9,880.78	12,699.85
EXPENSES						
Cost of Materials Consumed	1,248.68	1,391.77	1,239.90	4,180.21	4,355.59	5,764.35
Purchases of Stock-in-Trade	565.09	530.93	926.09	1,970.61	2,714.47	3,525.29
Changes in Inventories of Finished Goods, Stock-In-Trade and Work-in-Progress	78.31	52.48	95.25	215.98	42.65	(88.41)
Employee Benefits Expense	19.15	19.38	20.59	56.70	61.51	79.02
Finance Costs	37.03	34.07	25.17	95.39	95.15	94.82
Depreciation and Amortisation Expense	34.52	34.50	30.81	103.23	92.10	122.79
Other Expenses	101.77	179.63	266.78	544.81	956.44	1,318.65
Total Expenses	2,084.55	2,242.76	2,604.59	7,166.93	8,317.91	10,816.51
Profit before Tax	315.53	255.05	245.92	621.97	1,562.87	1,883.34
Tax Expense:						
Current Tax	88.89	54.62	63.31	158.58	396.59	483.11
Income Tax for Earlier Years	(12.34)	-	-	(12.34)	-	-
Deferred Tax	(9.04)	5.76	(13.60)	(5.09)	(15.72)	(10.63)
Net Profit for the year	248.02	194.67	196.21	480.73	1,182.00	1,410.86
Profit (Loss) for the period from continuing operations (V-VI)						
Profit/(loss) from discontinuing operations						
Tax expense of discontinuing operations						
Profit/(loss) from discontinuing operations (after tax) (VIII-IX)						
Profit/(Loss) for the period (VII+X)						
Other Comprehensive Income						
Items that will not be re-classified to profit or loss	0.30	0.61	0.08	0.91	0.25	73.64
Income tax relating to these items	(0.08)	(0.15)	-	(0.23)	(0.06)	(0.28)
Other Comprehensive Income for the Year (Net of Tax)	0.22	0.46	0.08	0.68	0.19	73.36
Total Comprehensive Income for the period	248.24	195.13	196.29	481.41	1,182.19	1,484.22
Earnings Per Share						
Nominal Value of Shares (₹ 10)	10.00	10.00	10.00	10.00	10.00	10.00
Basic Earnings Per Share	141.76	111.27	112.15	274.78	675.61	806.43
Diluted Earnings Per Share	141.76	111.27	80.80	274.78	486.77	805.43
Paid up Share Capital (Face value Rs. 10/- each)	764.07	764.07	764.07	764.07	764.07	764.07
Other Equity excluding Revaluation Reserve	4,434.86	4,186.62	3,651.41	4,434.86	3,651.41	3,953.45

- The Company has Unsecured Non Convertible Debentures aggregating Rs.100 Crores as at 31st Dec, 2022.
- Information as required by Regulation 52(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been made to the stock exchanges - Annexure 1.
- Figures for the previous periods have been regrouped/ rearranged, wherever necessary.
- The above results were taken on record by the Board of Directors of the Company at its meeting held on 14th February, 2023. The above results have been reviewed by the Statutory Auditors of the Company.

(Signature)

For and on behalf of board of directors

(Signature)

Place : Kolkata
Date : 14th February, 2023

Pulak Chakraborty
DIN:03269953
Director

Bapi Samanta
DIN:08327709
Director



ORISSA METALIKS PRIVATE LIMITED

Regd Office: 1, Garstin Place, Orbit House, 3rd Floor, RoomNo.- 3B, Kolkata- 700 001, India
CIN: U27109WB2006PTC111146


Annexure I

Additional disclosures as per Clause 52(4) of Security and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015:

(Rs. in crores unless otherwise mentioned)

Sr. No.	Particulars	Basis	Quarter Ended 31 st Dec, 2022	Quarter ended 30th Sep, 2022	Quarter Ended 31 st Dec, 2021	Nine Month Ended 31 st Dec, 2022	Nine Month Ended 31 st Dec, 2021	Year ended 31 st March, 2022
1	Debt-Equity Ratio	(Long Term Borrowings+Current maturity of Long Term Borrowings) / Equity (Excluding Revaluation Surplus and Capital Reserve)	0.02	0.02	0.02	0.02	0.02	0.02
2	Debt Service Coverage Ratio	(Profit before Depreciation, Interest,Tax and Exceptional Items) / Total Debt Service (Finance Cost +Repayment of Long Term Borrowings)	10.45	9.5	11.99	8.6	18.39	22.16
3	Interest Service Coverage Ratio	(Profit before Depreciation, Interest,Tax and Exceptional Items) / Finance Cost	10.45	9.5	11.99	8.6	18.39	22.16
4	Outstanding redeemable preference shares (Quantity and value)		Since the Company Does not have Outstanding Redeemable preference shares, this clause is not applicable	Since the Company Does not have Outstanding Redeemable preference shares, this clause is not applicable	Since the Company Does not have Outstanding Redeemable preference shares, this clause is not applicable	Since the Company Does not have Outstanding Redeemable preference shares, this clause is not applicable	Since the Company Does not have Outstanding Redeemable preference shares, this clause is not applicable	Since the Company Does not have Outstanding Redeemable preference shares, this clause is not applicable
5	Debenture Redemption Reserve		10.00	10.00	10.00	10.00	10.00	10.00
6	Security Premium		40.41	40.41	40.41	40.41	40.41	40.41
7	Net Worth		5,198.93	4,950.69	4,415.47	5,198.93	4,415.47	4,717.52
8	Net Profit After Tax		248.02	194.67	196.21	480.73	1,182.00	1,410.86
9	Basic Earning Per Share		141.76	111.27	112.15	274.78	675.61	806.43
10	Diluted Earning Per Share		141.76	111.27	80.80	274.78	486.77	806.43
11	Current Ratio	Current Assets / Current Liabilities (Exc. Borrowings)	3.62	2.99	3.09	3.62	3.09	3.89
12	Long Term Debt to Working Capital Ratio	Long Term Debt / Working Capital (CA-CL exc. Curr Borrowings)	0.05	0.05	0.06	0.05	0.06	0.05
13	Bad Debts to Account Receivable Ratio (In %)	Bad Debt / Account Receivable	0%	0%	0%	0%	0%	0%
14	Current Liability Ratio (In %)	Current Liabilities (Exc. Current Borrowings) / Total Liabilities	32.04%	39.52%	40.68%	32.04%	40.68%	36.63%
15	Total Debts to Total Assets(In %)	(Short Term Debt + Long Term Debt) / Total Assets	21.75%	20.93%	18.28%	21.75%	18.28%	17.52%
16	Debtors Turnover (In times)-Annualised	Revenue from Operations/ Average Account Receivable.((Op. Deb + Cls. Deb)/2)	33.36	118.01	65.39	27.08	139.11	92.70
17	Inventory Turnover (In times)-Annualised	Revenue from Operations/ Average Inventory ((Op. Inv + Cls. Inv)/2)	9.86	9.05	12.73	8.00	15.11	12.63
18	Operating Margin (%)	Profit before Depreciation, Interest,Tax and Exceptional Items excluding Other Income /Revenue from Operations	15.67%	12.67%	9.76%	10.09%	16.98%	15.75%
19	Net Profit Margin (%)	Net Profit (PAT) / Revenue from Operations	10.39%	7.82%	6.97%	6.20%	12.14%	11.21%
20	Assets Coverage Ratio on Secured Non Convertible Debentures (In times)	Total Assets pledged for secured NCD/Outstanding Balance of secured NCD	NA	NA	NA	NA	NA	NA

For and on behalf of Board of Directors


Putak Chakraborty
DIN:03269953
Director


Bapi Samanta
DIN:08327709
Director

Place : Kolkata

Date : 14th February, 2023

